

**NORTH CAROLINA RATE BUREAU**

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December 23, 1998

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance  
NC Workers Compensation Insurance Plan  
Servicing Carrier Bid Process

The North Carolina Rate Bureau, Plan Administrator for the North Carolina Workers Compensation Insurance Plan, has recently concluded a competitive bid process to select carriers to provide service to residual market insureds on behalf of the reinsurance pooling mechanism.

The servicing carriers selected are:

Companion Property and Casualty Insurance Company

Employers Insurance of Wausau A Mutual Company

Hartford Underwriters Insurance Company

Liberty Mutual Insurance Company

Travelers Indemnity Company

The servicing carriers have been selected for a contract period with respect to the assignment of business from January 1, 1999 through December 31, 2001.

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

JGH:lm

C-98-6